

## PHILIPPINE DEPOSIT INSURANCE CORPORATION

## NOTICE TO THE DEPOSITORS OF THE CLOSED SILANGAN SAVINGS AND LOAN BANK, INC.

- 1. Pursuant to Monetary Board Resolution No. <u>36.A</u> dated January 9, 2014, ordering the closure of Silangan Savings and Loan Bank, Inc. (SSLBI), the Philippine Deposit Insurance Corporation (PDIC) through its authorized representatives will conduct the onsite servicing of claims for insured deposits on the said closed bank from January 23 to 24, 2014.
- 2. Depositors (i) with validated deposit balances of ₽50,000.00 and below, (ii) with complete mailing address found in the bank records or updated through the Mailing Address Update Form (MAUF), and (iii) without any outstanding obligation with the bank <u>do not need to file a claim</u>.
- Depositors with validated deposit balances of more than ₽50,000.00, and those with (i) outstanding obligations with the bank, and/or (ii) have incomplete mailing addresses, <u>need to file a claim</u> for deposit insurance at the bank premises located at J.P. Rizal St., Silang, Cavite from <u>January 23 to</u> <u>24, 2014, 8:00 AM to 5:00 PM.</u>
- Starting <u>February 3, 2014</u>, all depositors of SSLBI who were not able to file their claims may submit their claims personally or through mail at PDIC, 4<sup>th</sup> Floor, SSS Bldg., Ayala Avenue corner V. A. Rufino Street, Makati City, Monday to Friday, 8:00 AM to 5:00 PM.
- 5. Depositors are advised to present the following minimum requirements to the PDIC representatives when filing their claims:

## a. DULY ACCOMPLISHED CLAIM FORM

- Signature of depositor on the Claim Form should be similar to the signature in the valid ID to be submitted.
- For depositors below eighteen years old, parent should sign on the Claim Form.
- For "BY" or "ITF" accounts, the agent as disclosed in the bank records may sign on the Claim Form.
- For joint accounts: "OR, AND/OR, AND", each depositor in the joint account should accomplish separate claim forms.
- **b.** ORIGINAL COPY of Savings Passbook.
- c. ORIGINAL COPY OF TWO (2) VALID PHOTO-BEARING IDENTIFICATION DOCUMENTS (IDs) with signature of depositor (e.g. Driver's License, SSS/GSIS ID, Senior Citizen's ID, Passport, PRC ID, OWWA/OFW ID, Seaman's ID, Alien Certificate of Registration ID, Voter's ID).

- d. For depositors below eighteen (18) years old, photocopy of Birth Certificate from the National Statistics Office (NSO) or duly certified copy from the Local Civil Registrar.
- e. Original copy of a notarized/authenticated Special Power of Attorney (SPA) of depositor or parent of minor, if claimant is not the signatory in the bank records.

<u>PDIC will not accept claims which are incomplete/lacking in requirements</u>. Other documents may be required by PDIC in the course of processing of claims.

- 6. There are no fees or charges for the processing or payment of all deposit insurance claims. PDIC Claim Form, pro-forma affidavits and documents are given free of charge. The Claim Form and SPA may be downloaded from the PDIC website at www.pdic.gov.ph.
- 7. The public is advised to transact only with authorized PDIC representatives.
- In accordance with the provisions of R.A. 3591, as amended, the last day for filing claims (prescriptive date) for insured deposits in the closed Silangan Savings and Loan Bank, Inc. is on January 11, 2016. After January 11, 2016, PDIC, as insurer, shall no longer accept any claim for insured deposits maintained with the said closed bank.

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Philippine Daily Inquirer – January 16, 23 and 30, 2014